

Opinion on the suitability of the three persons that the Greek State intends to appoint on behalf of the “Hellenic Republic Asset Development Fund S.A.” as members of the Board of Directors pursuant to Article 20 of the Articles of Association of "HELLENiQ ENERGY HOLDINGS SOCIETE ANONYME"

On the 20th of June 2024, Thursday, and at 13:00, the Nomination Committee of the Board of Directors (the "**Committee**") of "HELLENiQ ENERGY Holdings Société Anonyme" (the "**Company**") held a meeting which took place by teleconference with respect to all of its members, and decided upon the following only item of the agenda:

Item of the Agenda: Opinion on the suitability of the three persons that the Greek State intends to appoint on behalf of the “Hellenic Republic Asset Development Fund S.A.” as members of the Board of Directors pursuant to Article 20 of the Company's Articles of Association.

The Committee considered the letter under no EMP 100 dated 19.06.2024 of the Ministers of Economy & Finance and of Environment & Energy addressed to the Committee, which substitutes the letter of the same Ministers and with the same content under no. EMP 91 dated 31/5/2024, which is revoked, in relation to the proposal to appoint on behalf of the "Hellenic Republic Asset Development Fund S.A." ("**HRADF**"), the following three (3) members to the new Board of Directors of the Company:

1. Mr. Spilios Livanos,
2. Mr. Alkiviades Psarras, and
3. Ms. Anna Rokofyllou.

In particular, in the context of providing its opinion on the suitability of the members proposed for appointment and taking into consideration that the letter dated 19.06.2024 substituted only one member from the ones proposed in the, similar, letter dated 31.05.2024, the Committee notes:

1. in relation to the assessment of the suitability of Mr. Spilios Livanos and Ms. Anna Rokofyllou as proposed for appointment members of the Company's Board of Directors, the relevant opinion of the Committee of 04.06.2024 applies without any reason for reassessment;
2. in relation to the suitability of Mr. Alkiviades Psarras, assessed the following information brought to its attention:

- ⇒ his detailed curriculum vitae,
- ⇒ the ascertainment of the fulfilment of the suitability criteria, which is included in the above communication,
- ⇒ the provisions of Law 4706/2020, the Suitability Policy of the members of the Board of Directors of the Company and the solemn declaration of Mr. Alk. Psarras confirming the absence of any incompatibilities for his election as member of the Board of Directors.

The Committee also considered that Mr. Alk. Psrras' proposal concerns his reappointment since he is a member appointed by the Greek State as of 30.06.2021 in the current Board of Directors, the term of which lapses.

The criteria of collective suitability that Mr. Alk. Psarras meets, in accordance with the above information brought to the attention of the Committee as well as the opinion of the Committee in relation to his participation to the Board of Directors are:

Proposed member	Areas of experience - Fulfillment of collective suitability criteria
Alkiviades Psarras	<p>Mr. Alk. Psarras is a member of the academic community and has extensive experience in the legal and institutional framework for the operation of companies and commercial transactions. In addition, he has experience in the fields of financial management and international capital markets, digital technology and information systems.</p> <p>Mr. Alk. Psarras is an appointed by the Greek State member of the current Board of Directors that contributes substantially to the activities of the board and demonstrates commitment to its role.</p>

Considering the above, the Committee adopts an opinion in favor of the appointment of Mr. Alkiviades Psarras, as he meets the criteria of individual suitability as set out in the Company's suitability policy, while according to the solemn declaration that he submitted there are no incompatibilities for his appointment as members of the Board of Directors of the Company.

The Committee also ascertains that the proposed appointment does not affect its decision dated 04.06.2024 on the proposed composition of the Board of Directors which is in compliance with the requirements of Law 4706/2020, the suitability policy

of the members of the Board of Directors of the Company and the Greek Code of Corporate Governance of the HCGC (2021) implemented by the Company.

Iordanis Aivazis

Theodoros Vardas

Panagiotis Tridimas